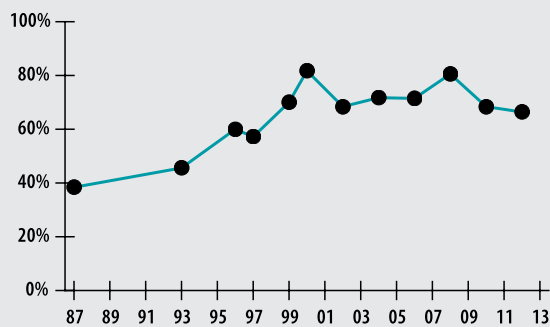
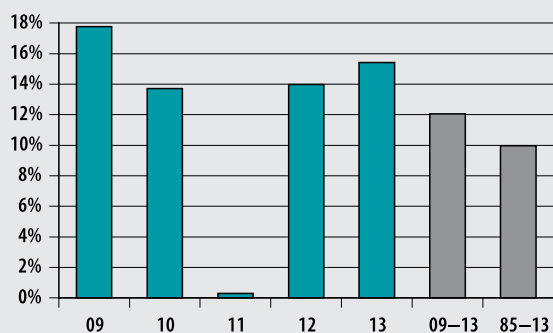


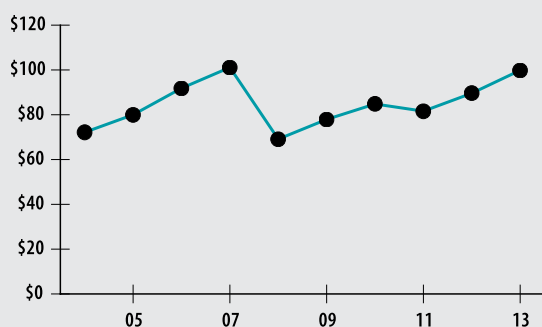
### FUNDED RATIO (1987-2013)



### INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



### ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



### INVESTMENT RETURN HISTORY

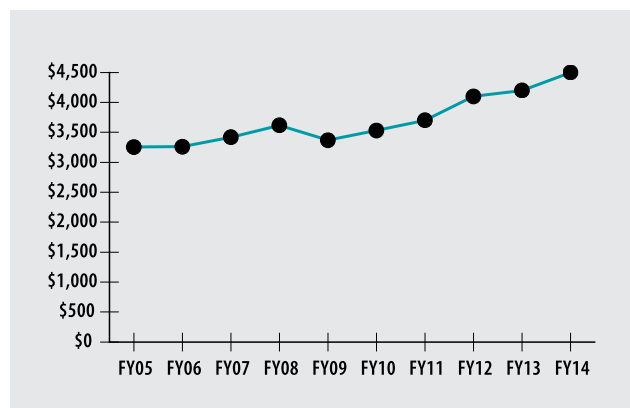
<b>29 years 2013</b> 9.96%	<b>28 years 2012</b> 9.77%	<b>27 years 2011</b> 9.62%
<b>10 years 2013</b> 7.71%	<b>10 years 2012</b> 8.68%	<b>10 years 2011</b> 6.27%
<b>5 years 2013</b> 12.06%	<b>5 years 2012</b> 1.53%	<b>5 years 2011</b> 1.19%

## ACTUARIAL

▶ Funded Ratio	66.5%
▶ Date of Last Valuation	01/12
▶ Actuary	PERAC
▶ Assumed Rate of Return	8.00%
▶ Funding Schedule	4.0% Increasing Phase-in
▶ Year Fully Funded	2038
▶ Unfunded Liability	\$45.0 M
▶ Total Pension Appropriation (Fiscal 2014)	\$4.5 M

	ACTIVE	RETIRED
▶ Number of Members	427	365
▶ Total Payroll/Benefit	\$19.3 M	\$8.6 M
▶ Average Salary/Benefit	\$45,100	\$23,600
▶ Average Age	48	74
▶ Average Service	12.2 years	NA

## 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



## EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	38
▶ Number Who Reported Earnings	9
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2013 Return	15.43%
▶ 2013 Market Value	\$99.7 M
▶ 2009-2013 (Annualized)	12.06%
▶ 1985-2013 (Annualized)	9.96%